

Fiscal 2020 Financial Report* OLMC Tenafly NJ	Month ended 1/31/20 Actual	Year-to-Date Current Yr Actual	Year-to-Date Current Yr Budget	Year-to-Date Variance vs Budget Fav/(Unfav)	Year-to-Date Prior Yr Actual	Year-to-Date Variance vs Prior Yr Fav/(Unfav)
Collections						
Weekly Offerings	\$ 34,044	\$ 213,240	\$ 229,014	\$ (15,774)	231,897	(18,657)
Faith Direct	13,531	103,842	102,890	952	107,599	(3,757)
Christmas & Easter	4,105	56,144	64,300	(8,156)	64,298	(8,154)
Sacramental Donations	950	8,450	10,300	(1,850)	12,800	(4,350)
Religious Education	2,450	62,215	79,500	(17,285)	67,150	(4,935)
Sub-total	55,080	443,891	486,004	(42,113)	483,744	(39,853)
Designated Gifts	7,165	152,269	115,669	36,600	132,953	19,316
Interest & Dividends	1,456	66,826	58,331	8,495	63,024	3,802
Other (Includes Bequests)	9,405	48,304	7,946	40,358	10,969	37,335
Total Offerings	\$ 73,106	\$ 711,290	\$ 667,950	\$ 43,340	\$ 690,690	\$ 20,600
Operating Expenses	(85,008)	(633,233)	(613,952)	(19,281)	(624,841)	(8,392)
Tuition Scholarships	-	(22,000)	-	(22,000)	-	(22,000)
Capital Expenditures	-	(36,793)	(60,000)	23,207	-	(36,793)
Surplus/(Deficit)¹	\$ (11,902)	\$ 19,264	\$ (6,002)	\$ 25,266	\$ 65,849	\$ (46,585)

* The Fiscal Year is July 1 - June 30.

¹ Excludes Endowment Portfolio gains & losses

We invite you to email OLMC's Finance Council with any questions at parishfinancecouncil@olmc.us