

Fiscal 2020 Financial Report* OLMC Tenafly NJ	Month ended 2/28/20 Actual	Year-to-Date Current Yr Actual	Year-to-Date Current Yr Budget	Year-to-Date Variance vs Budget Fav/(Unfav)	Year-to-Date Prior Yr Actual	Year-to-Date Variance vs Prior Yr Fav/(Unfav)
Collections						
Weekly Offerings	\$ 26,166	\$ 239,406	\$ 259,549	\$ (20,143)	259,561	(20,155)
Faith Direct	13,671	117,513	116,609	904	121,820	(4,307)
Christmas & Easter	-	56,144	64,300	(8,156)	64,298	(8,154)
Sacramental Donations	1,000	9,450	11,200	(1,750)	13,700	(4,250)
Religious Education	4,650	66,865	84,000	(17,135)	71,025	(4,160)
Sub-total	45,487	489,378	535,658	(46,280)	530,404	(41,026)
Designated Gifts	1,833	154,103	120,356	33,747	136,694	17,409
Interest & Dividends	4,677	71,504	66,664	4,840	68,083	3,421
Other (Includes Bequests)	615	48,918	8,433	40,485	11,919	36,999
Total Offerings	\$ 52,612	\$ 763,903	\$ 731,111	\$ 32,792	\$ 747,100	\$ 16,803
Operating Expenses	(82,038)	(714,293)	(690,197)	(24,096)	(702,290)	(12,003)
Tuition Scholarships	-	(22,000)	-	(22,000)	-	(22,000)
Capital Expenditures	-	(36,793)	(60,000)	23,207	-	(36,793)
Surplus/(Deficit)¹	\$ (29,426)	\$ (9,183)	\$ (19,086)	\$ 9,903	\$ 44,810	\$ (53,993)

* The Fiscal Year is July 1 - June 30.

¹ Excludes Endowment Portfolio gains & losses

We invite you to email OLMC's Finance Council with any questions at parishfinancecouncil@olmc.us