

Fiscal 2020 Financial Report* OLMC Tenafly NJ	Month ended 4/30/20	Year-to-Date			Year-to-Date	
	Actual (COVID-19 Affected)	Current Yr Actual	Current Yr Budget	Variance vs Budget Fav/(Unfav)	Prior Yr Actual	Variance vs Prior Yr Fav/(Unfav)
Collections						
Weekly Offerings	\$ 12,793	\$ 266,081	\$ 328,253	\$ (62,172)	363,437	(97,356)
Faith Direct	14,036	148,388	147,476	912	121,820	26,568
Christmas & Easter	10,380	66,524	96,300	(29,776)	101,377	(34,853)
Sacramental Donations	-	10,500	14,250	(3,750)	17,000	(6,500)
Religious Education	550	69,515	90,752	(21,237)	75,625	(6,110)
Sub-total	37,759	561,008	677,031	(116,023)	679,259	(118,251)
Designated Gifts	9,504	170,109	141,865	28,244	157,706	12,403
Interest & Dividends	4,871	84,820	83,330	1,490	83,705	1,115
Other (Includes Bequests)	1,022	52,379	11,437	40,942	12,964	39,415
Total Offerings	\$ 53,156	\$ 868,316	\$ 913,663	\$ (45,347)	\$ 933,634	\$ (65,318)
Operating Expenses	(74,078)	(863,488)	(860,598)	(2,890)	(876,156)	12,668
Tuition Scholarships	-	(22,000)	-	(22,000)	-	(22,000)
Capital Expenditures	-	(36,793)	(60,000)	23,207	-	(36,793)
Surplus/(Deficit)¹	\$ (20,922)	\$ (53,965)	\$ (6,935)	\$ (47,030)	\$ 57,478	\$ (111,443)

* The Fiscal Year is July 1 - June 30.

¹ Excludes Endowment Portfolio gains & losses

We invite you to email OLMC's Finance Council with any questions at parishfinancecouncil@olmc.us