

Fiscal 2020 Financial Report* OLMC Tenafly NJ	Month ended	Year-to-Date			Year-to-Date	
	3/31/20 Actual (COVID-19 Affected)	Current Yr Actual	Current Yr Budget	Variance vs Budget Fav/(Unfav)	Prior Yr Actual	Variance vs Prior Yr Fav/(Unfav)
Collections						
Weekly Offerings	\$ 13,882	\$ 270,127	\$ 297,718	\$ (27,591)	316,792	(46,665)
Faith Direct	16,839	117,513	133,757	(16,244)	121,820	(4,307)
Christmas & Easter	-	56,144	64,300	(8,156)	64,298	(8,154)
Sacramental Donations	1,050	10,500	13,350	(2,850)	15,800	(5,300)
Religious Education	2,100	68,965	88,502	(19,537)	74,725	(5,760)
Sub-total	33,871	523,249	597,627	(74,378)	593,435	(70,186)
Designated Gifts	6,185	160,287	130,428	29,859	149,100	11,187
Interest & Dividends	8,446	79,950	74,997	4,953	78,622	1,328
Other (Includes Bequests)	382	49,300	10,950	38,350	12,388	36,912
Total Offerings	\$ 48,884	\$ 812,786	\$ 814,002	\$ (1,216)	\$ 833,545	\$ (20,759)
Operating Expenses	(71,723)	(786,744)	(785,887)	(857)	(792,735)	5,991
Tuition Scholarships	-	(22,000)	-	(22,000)	-	(22,000)
Capital Expenditures	-	(36,793)	(60,000)	23,207	-	(36,793)
Surplus/(Deficit)¹	\$ (22,839)	\$ (32,751)	\$ (31,885)	\$ (866)	\$ 40,810	\$ (73,561)

* The Fiscal Year is July 1 - June 30.

¹ Excludes Endowment Portfolio gains & losses

We invite you to email OLMC's Finance Council with any questions at parishfinancecouncil@olmc.us