

| Fiscal 2020 Financial Report* OLMC Tenafly NJ | Month ended | Year-to-Date | | | Year-to-Date | |
|--|---|----------------------|----------------------|--------------------------------------|---------------------|--|
| | 5/31/20 Actual (COVID-19 Affected) | Current Yr Actual | Current Yr Budget | Variance vs Budget Fav/(Unfav) | Prior Yr Actual | Variance vs Prior Yr Fav/(Unfav) |
| Collections | | | | | | |
| Weekly Offerings | \$ 26,439 | \$ 292,521 | \$ 366,422 | \$ (73,901) | 368,225 | (75,704) |
| Faith Direct | 19,294 | 167,682 | 164,624 | 3,058 | 168,298 | (616) |
| Christmas & Easter | 1,160 | 67,684 | 96,300 | (28,616) | 101,907 | (34,223) |
| Sacramental Donations | 100 | 10,600 | 15,150 | (4,550) | 19,325 | (8,725) |
| Religious Education | 525 | 70,040 | 90,752 | (20,712) | 77,900 | (7,860) |
| Sub-total | 47,518 | 608,527 | 733,248 | (124,721) | 735,655 | (127,128) |
| Designated Gifts | 5,736 | 175,844 | 146,552 | 29,292 | 195,290 | (19,446) |
| Interest & Dividends | 4,233 | 89,054 | 91,663 | (2,609) | 88,861 | 193 |
| Other (Includes Bequests) | 63 | 52,442 | 11,924 | 40,518 | 13,328 | 39,114 |
| Total Offerings | \$ 57,550 | \$ 925,867 | \$ 983,387 | \$ (57,520) | \$ 1,033,134 | \$ (107,267) |
| Operating Expenses | (68,952) | (933,985) | (935,356) | 1,371 | (970,527) | 36,542 |
| Tuition Scholarships | - | (22,000) | - | (22,000) | - | (22,000) |
| SBA Loan Forgiveness | 23,779 | 23,779 | - | 23,779 | - | 23,779 |
| Capital Expenditures | - | (36,793) | (60,000) | 23,207 | (21,077) | (15,716) |
| Surplus/(Deficit)¹ | \$ 12,377 | \$ (43,132) | \$ (11,969) | \$ (31,163) | \$ 41,530 | \$ (84,662) |

* The Fiscal Year is July 1 - June 30.

¹ Excludes Endowment Portfolio gains & losses

We invite you to email OLMC's Finance Council with any questions at parishfinancecouncil@olmc.us