

Fiscal 2020 Financial Report* OLMC Tenafly NJ	Month ended	Year-to-Date			Year-to-Date	Year-to-Date
	6/30/20 Actual (COVID-19 Affected)	Current Yr Actual (COVID-19 Affected)	Year-to-Date Current Yr Budget	Year-to-Date Variance vs Budget Fav/(Unfav)	Prior Yr Actual	Year-to-Date Variance vs Prior Yr Fav/(Unfav)
Collections						
Weekly Offerings	\$ 29,819	\$ 322,339	\$ 396,957	\$ (74,618)	394,450	(72,111)
2nd Collections	574	18,000	-	18,000	19,760	(1,760)
Faith Direct	14,906	182,589	178,343	4,246	185,572	(2,983)
Christmas & Easter	650	68,334	96,300	(27,966)	101,907	(33,573)
Sacramental Donations	300	10,900	18,400	(7,500)	21,175	(10,275)
Religious Education	100	70,140	90,752	(20,612)	78,980	(8,840)
Sub-total	46,349	672,302	780,752	(108,450)	801,844	(129,542)
Designated Gifts	4,948	136,678	156,330	(19,652)	212,068	(75,390)
Interest & Dividends	10,400	99,454	100,000	(546)	112,250	(12,796)
Other (Includes Bequests)	1,885	54,846	14,439	40,407	16,079	38,767
Total Offerings	\$ 63,582	\$ 963,280	\$ 1,051,521	\$ (88,241)	\$ 1,142,241	\$ (178,961)
Operating Expenses	(108,820)	(1,048,979)	(1,050,175)	1,196	(1,057,269)	8,290
2nd Collections Remitted	(2,317)	(18,000)	-	(18,000)	(19,760)	1,760
Tuition Scholarships	-	(22,000)	-	(22,000)	-	(22,000)
Capital Expenditures	-	(36,793)	(60,000)	23,207	(24,577)	(12,216)
Surplus/(Deficit)¹	\$ (47,555)	\$ (162,492)	\$ (58,654)	\$ (103,838)	\$ 40,635	\$ (203,127)

* The Fiscal Year is July 1 - June 30.

¹ Excludes Endowment Portfolio gains & losses

We invite you to email OLMC's Finance Council with any questions at parishfinancecouncil@olmc.us