



OUR LADY OF MOUNT CARMEL PARISH
FINANCIAL SUMMARY JULY 2016 - JUNE 2017

Total Revenue

\$1,032,842

Total Expense

\$966,813

Surplus

\$66,029¹

Revenues

Collections.....\$725,525

Sundays & Holy Days	\$595,247 ²
Christmas	\$54,972
Easter	\$25,370
Archdiocesan Assessment	\$21,136
Second Collections	\$28,800 ⁶

Gifts & Wills.....\$185,161

Unrestricted	\$105,893
Restricted	\$79,268 ³

Interest & Dividends.....\$2,394

General.....\$119,762

Religious Education	\$99,418
Perquisites	\$14,250
Candles	\$5,362
Other	\$732

Expenses

Wages, Taxes & Fringes.....\$367,857

Wages	\$302,074
Taxes & Fringes	\$65,783

Infrastructure.....\$27,694

Repairs & Maintenance	\$16,658
Insurance	\$11,036

Utilities.....\$44,732

Gas & Electric	\$34,006
Water	\$1,714
Telephone, Cable & Internet	\$9,012

Supplies & Equipment.....\$78,607

Archdiocesan Assessment.....\$151,452⁴

General.....\$296,471⁵

Religious Education	\$108,605
Contract & Professional Services	\$92,402
Rectory Provisions	\$12,440
Second Collections	\$28,800 ⁶
Charity	\$34,881
Other Expenses	\$19,343

¹ It is our goal each year to operate in the black. The reported figure excludes \$327K of Non-Operating Interest, Dividends and Unrealized Gains on our Endowment Portfolio and \$78K from the "We Are Living Stones" campaign, which will be expended over the course of several future years.

² Sundays & Holy Days Collections reflect a 5% decrease from last year.

³ Unrestricted Gifts include a one-time gift of \$100K from an Estate. Restricted Gifts include those attributable to the Church Sound System, Altar Flowers, Medical Missions, the local Food Bank and other charitable causes. It excludes income from the "We Are Living Stones" campaign, which will be expended over several future years.

⁴ The annual Archdiocesan Assessment is based upon prior year revenues in accordance with the *Lighting the Way* initiative.

⁵ The Parking Lot project was completed in Fiscal 2018, so it is not shown on this report. It has been fully funded by Restricted Gifts.

⁶ Represents nationally approved programs that support Catholic initiatives (Propagation of the Faith, World Missions, etc.).

