

**Our Lady of Mount Carmel Church**  
**Financial Summary**  
**July 2017- June 2018**

**Total Revenue**    \$                    **1,012,350**                    **Total Expense**    \$                    **1,048,744**                    =                    **Deficit**    \$    **(36,394)** (1)

<b>Collections</b>	<b>\$</b>	<b>773,544</b>	
	Sunday & Holy Day	\$ 614,752	(2)
	Christmas	75,613	
	Easter	32,431	
	Archdiocese Assessment	21,829	
	Second Collections	28,919	(5)
<b>Gifts &amp; Wills</b>	<b>\$</b>	<b>127,092</b>	
	Unrestricted	\$ 1,750	
	Restricted	125,342	(3)
<b>Interest &amp; Dividends</b>	<b>\$</b>	<b>1,053</b>	
<b>General</b>	<b>\$</b>	<b>110,661</b>	
	Religious Education	\$ 87,118	
	Perquisites	17,460	
	Candles	4,703	
	Other	1,380	

<b>Wages, Taxes &amp; Fringes</b>	<b>\$</b>	<b>399,333</b>	
	Wages	\$ 337,286	
	Taxes & Fringes	62,047	
<b>Infrastructure</b>	<b>\$</b>	<b>24,311</b>	
	Repairs & Maintenance	\$ 12,000	
	Insurance	12,311	
<b>Utilities</b>	<b>\$</b>	<b>42,227</b>	
	Gas & Electric	31,084	
	Water	1,570	
	Telephone, Cable, Internet	9,573	
<b>Supplies &amp; Equipment</b>	<b>\$</b>	<b>68,355</b>	
<b>Archdiocese Assesment</b>	<b>\$</b>	<b>141,984</b>	(4)
<b>General</b>	<b>\$</b>	<b>372,534</b>	
	Religious Education	\$ 119,229	
	Contract & Professional Services	99,811	
	Rectory Provisions	10,048	
	Second Collections	28,919	(5)
	Charity	40,596	
	Other Expenses	73,931	

**Highlights**

- (1) The reported figure excludes a \$200K gift for future scholarships and \$198K of Non-Operating Interest, Dividends and Unrealized Gains on our Endowment Portfolio and \$56K from the "We Are Living Stones" Campaign, which will be expended over the course of several future years.
- (2) Sunday & Holy Day Collections reflect a 3.3% increase from last year after a 5% reduction in the prior year.
- (3) As referenced in Note 1 above, Restricted Gifts exclude a one-time gift of \$200K for Scholarships, the expense for which will be recorded over the course of many years. Other restricted gifts include those attributable to Medical Missions, the Parking Lot Paving Project, Altar Flowers, the Music Program, the local Food Bank and others. It excludes \$56K of income from the We Are Living Stones campaign, which will be expended over several future years.
- (4) The annual Assessment is based upon prior year revenues in accordance with the *Lighting the Way* initiative.
- (5) Represents nationally approved programs that support Catholic initiatives (Propagation of the Faith, World Missions, etc.).