



## OUR LADY OF MOUNT CARMEL

December 2022

Dear Parishioners,

At this time of year it is customary to provide a finance report to the Parish. First of all a BIG THANK YOU to all who contribute to OLMC through their Time, Talent, and Treasure to make our Parish the vibrant community it is. As you can see there are many costs involved each year to run our Parish and we rely on your generosity. I am truly grateful to each of you who support our Parish. Your generous weekly contributions are used to pay for expenses which you may similarly incur in your own homes such as cleaning, repairs and maintenance, renovations, utilities, insurance, snow removal, grounds and maintenance, as well as staff salaries. I strongly urge our parishioners with busy schedules to sign up for Faith Direct because it provides a steady income to our Parish when a parishioner is not able to attend Mass.

As you can see from our Financial Report, it has been another difficult year. Like all parishes, we have struggled in the months since the start of the pandemic, not only financially, but because we were not able to come together to enjoy social gatherings. I am happy to say that in the last six months we have had reason to celebrate at various events. Starting with our celebration of the Feast of Our Lady of Mount Carmel, when we gathered together and fed about 150 parishioners. A short time later, many, about two hundred, gathered in our auditorium to raise money for Siena House; that work of charity brought in close to \$30,000. And recently we had a Hall of Fame fund raising dinner at the Knickerbocker Country Club which brought in additional revenue as we honored members of our Parish who have made a difference and inspired all of us. We will be having more fund raising efforts in the future to help with our operations.

In 2023, we will celebrate our 150<sup>th</sup> Anniversary and so we have done a great deal to improve our facilities which began with a five-year plan starting in 2018. The steps on our Church and at the school have all been tuck pointed and sealed. The rectory has been painted, and gutters and downspouts on the rectory and part of the church gutters are being replaced. We had asbestos removed from our boiler room and two new boilers were installed which now keep the school warm while relieving the pressure on our older boiler. Soon you will also see a brand new cupola with new lighting for our Church and it will be maintenance free. These projects are being done with monies that have been restricted for that use. Plans are also being made for interior painting and further renovations for our Church. Over the years a number of parishioners have helped with various renovations by making "Restricted Gifts" which allows for 100% of their donation to benefit the Parish for the purpose it was intended. If you wish to make a restricted gift in memory of a loved one, please speak with Father Richard.

Once again, thank you for your support of Our Lady of Mount Carmel Parish. Please know that you are in my prayers and may God continue to bless you.

In Carmel,

Fr. Richard

**OUR LADY OF MOUNT CARMEL**

Annual Financial Disclosure

June 30, 2022

**OPERATING REVENUES:**

|                              |         |
|------------------------------|---------|
| SUNDAY & HOLYDAY COLLECTIONS | 498,350 |
| CHRISTMAS                    | 36,773  |
| EASTER                       | 23,583  |
| DONATIONS                    | 23,040  |
| PERQUISITES                  | 18,225  |
| CCD                          | 54,000  |
| RESTRICTED INCOME            | 161,474 |
| OTHER INCOME                 | 9,210   |
| CANDLES                      | 4,251   |
| ASSESSMENT COLLECTION        | 16,336  |
| INTEREST INCOME              | 7,772   |
|                              | <hr/>   |
| TOTAL OPERATING REVENUES     | 853,014 |

**OPERATING EXPENSES:**

|                                      |                                |
|--------------------------------------|--------------------------------|
| CHURCH SALARIES AND BENEFITS         | 551,110                        |
| CONTRACTED & PROFESSIONAL SERVICES   | 94,482                         |
| REPAIRS AND MAINTENANCE              | 63,470                         |
| PROPERTY, LIABILITY & AUTO INSURANCE | 22,287                         |
| UTILITIES                            | 42,840                         |
| SUPPLIES AND EQUIPMENT               | 56,305                         |
| CCD                                  | 19,445                         |
| RECTORY EXPENSES                     | 16,379                         |
| ASSESSMENTS                          | 98,304                         |
| OTHER                                | 60,973                         |
|                                      | <hr/>                          |
| TOTAL OPERATING EXPENSES             | 1,025,595                      |
| <b>OPERATING SURPLUS/(DEFICIT)</b>   | <b><u><u>(172,581)</u></u></b> |